K.T.S.P.Mandal's

Hutatma Rajguru Mahavidyalaya,Rajgurunagar

Department of Economics

Academic Year 2026 -2027

Syllabus Completion Report (PG)

SemI/III

Name of the Professor:Prof.V.S.Walunj

Sr.No	Class	SubjectName	SubjectCode
1	MA Part I Sem I	Micro Economic Analysis I	ECO 501 MJ
3	MA Part II Sem III	Macro Economic Analysis I	ECO 601 MJ

MA Part I Sem I

Micro Economic Analysis I (SubCode - ECO 501 MJ)

Month	Unit/Chapter	Sub-Units
Aug/Sep 2026	Unit No 1 Introduction	1.1 - Meaning, Nature, Scope & Limitations of Micro Economics 1.2 - The Basic Economic Problems of Scarcity and Choice. 1.3 - Market and Price Mechanism- Functions & Limitations
Aug/Sep 2026	Unit No 2 Consumer Theory	2.1 - Utility: Concept and Types 2.2 - Cardinal Approach: Law of Diminishing Marginal Utility and Law of Equi Marginal Utility 2.3 - Consumer Surplus: Concept and Measurement 2.4 - Concept of Elasticity: Price, Income and Cross Elasticity of Demand Mathematical Applications/Examples 2.5 - Ordinal Approach: Indifference curve analysis-Concept, Characteristics, Consumer Equilibrium 2.6 - Income and Price Expansion Paths, Income and Substitution Effects: Slutsky and Hicksian Approach. 2.7 - Theory of Revealed Preference
Oct 2026	Unit No 3 Production Theory	3.1 Cost Concepts- Total Cost, Average Cost & Marginal Cost, Short Run and Long Run Costs- Mathematical Applications /Examples 3.2 - Derivation of Supply curve-Firm and Industry, Short and Long Run. 3.3 Concept of Revenue: Total Revenue, Average Revenue and Marginal Revenue- Mathematical Applications/ Examples 3.4 - Production Function – One Input, Two Inputs 3.5 - Isoquants: Concept & Features 3.6 - Concept of Producers‟ Surplus 3.7 - The Law of Variable Proportions 3.8 - The Law of Returns to Scale

Oct 2026	**Unit No 4** **Introduction to Welfare Economics**	4.1 Concept of Economic & Social Welfare 4.2 Social Welfare Function, Compensation Criteria 4.3 Pigou‟s Contribution to Welfare Economics 4.4 Pareto Optimality 4.5 Product Exhaustion Theorem (Euler‟s Theorem) 4.6 Thoughts of Amartya Sen on Welfare Economics & Social Choice

MA Part II Sem IV
Macro Economic Analysis I (SubCode - ECO 601 MJ)

Month	Unit/Chapter	Sub-Units
Aug 2026	**Unit No 1.** **Approaches to Macro Economics**	1.1 - Meaning, Nature, Scope, Importance & limitations of Macro Economics 1.2 - Classical Approach-Introduction and main features 1.3 - Keynesian Approach-Introduction and main features 1.4 – Neo-classical Approach-Introduction and main features
Aug 2026	**Unit No 2.** **National Income and Social Accounting**	2.1 - Meaning & Concepts of National Income – GDP, GNP, NDP, NNP, Nominal & Real National Income. 2.2. - Circular Flow of Income in two, three and four sector economy, Withdrawals & Injunctions 2 2.3 - Different forms of national income accounting- 1. Social Accounting - Concept & Importance . Flow of funds Accounting 3. Balance of payments Accounting 2.4 - Matrix presentation of Social Accounting
Sep 2026	**Unit No 3.** **Money**	3.1 - Meaning, Evolution and Functions of Money 3.2 - Money and Near Money 3.3 - Quantity Theory of Money, Cash Balance Approach 3.4 - The Liquidity Theory of Money
Oct 2026	**Unit No 4.** **Demand and Supply of Money**	4.1 - Demand for Money- Classical and Keynesian Approaches 4.2 - Post Keynesian Theories of Demand for Money, Tobin’s Approach, Baumol's Inventory Theoretic Approach, Friedman’s Theory of Demand for Money. 4.3 - A Behavior Model of Money Supply Determination. 4.4. RBI approach to Money Supply-High Powered Money and Money Multiplier; Money Supply and Open Economy. 4.5. Control of Money Supply.

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Syllabus Completion Report (PG)

SemI/III

Name of the Professor:Dr.S.V.Dhanapune

Sr.No	Class	SubjectName	SubjectCode
	MA Part I Sem I	Agricultural Economics	ECO 511 MJ
	MA Part I Sem I	Research Methodology	ECO 541 RM
2	MA Part II Sem III	Indian Financial System I	ECO 603 MJ
3	MA Part II Sem III	Rural Development	ECO 613 MJ

MA Part I Sem I

Agricultural Economics (SubCode - ECO 511 MJ)

Month	Unit/Chapter	Sub-Units
Aug 2026	**Unit No 1. Introduction to Agricultural Economics**	1.1 Definition, Nature & Scope of Agricultural Economics. 1.2 Role of Agriculture in Economic Development. 1.3 Agrarian Structure in India in a Liberalizing and Globalizing Economy. 1.4 Need for Policy Intervention– Productivity, Equity and Sustainability. 1.5 Challenges to Indian Agriculture- Productivity, Supply of Credit, Marketing etc.
Sep 2026	**Unit No 2. Agriculture Productivity**	2.1 Concept of Agricultural Productivity. 2.2 Causes of Low Agricultural Productivity in India. 2.3 Measures to Increase of Agricultural Productivity in India. 2.4 Trends in Agricultural Productivity in India since 1991. 2.5 Role of National Employment Guarantee Scheme in Agriculture

Sep 2026	**Unit No 3.** **Agriculture Credit and Marketing**	3.1 Financial Sector Reforms and Rural Credit. 3.2 Role of NABARD, Commercial Banks and Cooperative Institutions. 3.3 Challenges to Rural and Agricultural Credit in India. 3.4 Characteristics of Agricultural Markets in India. 3.5 Defects in Agricultural Marketing System in India. 3.6 Measures to overcome defects in agricultural marketing system in India.
Oct 2026	**Unit No 4.** **Agricultural Growth and Rural Development.**	4.1 Recent Trends in Agricultural Growth in India. 4.2 Food Security in India. 4.3 Agriculture and Industry-Inter dependence between Agriculture and Industry, Terms of Trade between Agriculture and Industry 4.4 Sustainable Agriculture-Concept, Need and Issues. 4.5 Importance of Agricultural Education and Research in India. 4.6 WTO and Indian agriculture: Agreement of Agriculture (AoA).

MA Part I Sem I

Research Methodology (SubCode – ECO 541 RM)

Month	Unit/Chapter	Sub-Units
Aug 2026	**Unit No1** **Introduction to Research**	1.1 - Research - Meaning, importance and types. 1.2 - Social Science Research- Meaning and Importance. 1.3 - Research Design – Meaning, Need & Stages. 1.4- Review of Literature 1.5. Research Method - Meaning and types.
Sep 2026	**Unit No 2** **Research Problem and Sampling**	2.1 - Research Problem - Meaning, Identification and Selection of Research Problems. 2.3- Hypothesis - Definition, Formulation and Types. 2.3- Sampling Method- Meaning, Principles and Process. 2.4- Types of Samples, Size of Samples.
Sep 2026	**Unit No 3** **Data Collection and Analysis of Data**	3.1 - Data Collection - Meaning and Sources of Data. 3.2 -Methods of Primary Data Collection - Interviews, Questionnaire, Observation, Schedule. 3.3 - Sources of Secondary Data Collection. 3.4- Classification and Tabulation- Meaning and Concept. 3.5- Types of Classification and Tabulation. 3.6- Graphs and Diagrams – Meaning, Importance. 3.7- Types of Graphs and Diagram.
Oct 2026	**Unit No 4** **Statistics Analysis and report writing**	4.1 - Measures of Central Tendencies - Mean, Median, Mode. 4.2 - Standard deviation, Correlation Analysis 20 Hours 4.3- Hypothesis Testing - Chi Square Test, T Test, Z Test, F Test. 4.4- Presentation – Drawing on Slide for Power Point Presentation. 4.5- Computer Use of Data Analysis- Excel, SPSS and Use of Word tools. 4.6- Stages of report writing. 4.7 - Ordering References, Bibliography and Appendix in Research.

MA Part II Sem III
Indian Financial System I (Sub Code - ECO 603 MJ)

Month	Unit / Chapter	Sub-Units
Aug 2026	**Unit No 1.** **Financial System in India**	1.1 –Financial System – Meaning, Role of Financial System in Economic Development, 1.2 –Structure of Indian Financial System, Financial Institutions, Financial Markets, Financial Instruments. 1.3 – Development of Indian Financial System, Financial Sector Reforms in India.
Sep 2026	**Unit No 2.** **Reserve Bank of India**	2.1 – Objective and Functions of RBI. 2.2. – Autonomy of Reserve Bank of India; Advantages and Limitations. 2.3 – Role of RBI in Indian Economy – Note Issuing, Government Banker, Banker's bank, supervisory authority, etc. 2.4 - Monetary policy of RBI – Recent Developments and Challenges.
Sep 2026	**Unit No 3.** **Banking Institutions in India**	3.1 – Evolution of Banking in India, Performance of Commercial Banks, RRBs and Co-operative Banks in India. 3.2 - Role of banks in economic development, Credit Creation and Profitability of banks, 3.3 – Policies for development of Banking in India – Nationalization of banks – meaning and objectives, Mergers 3.4 – Banking sector reforms – Profitability and NPAs of banks in India, Modern technology in banking sector of India.
Oct 2026	**Unit No 4.** **Financial Markets in India**	4.1 - Classification of Financial Market in India. 4.2 - Indian Money Market: Features, Significance Functions and Instruments, Defects of the Indian Money Market 4.3 - Capital Market: Constituents of Capital Market, Structure, Role and Financial Instruments of Capital Market 4.4 - Credit Rating Services: Meaning, Need, Benefits & Rating Agencies in India. (CRISIL, ICRA,CARE)

MA Part II Sem III

Rural Development (Sub Code - ECO 613 MJ)

Month	Unit / Chapter	Sub-Units
Aug 2026	**Unit No 1.** **Rural Economy: An Introduction**	1.1 - Definition of a Rural Economy, Characteristics of Rural Economy. 1.2 – Difference between Rural & Urban Economy. 1.3 – Basic Elements of Rural Development, Some Dilemmas in Development.
Sep 2026	**Unit No 2.** **Theories of Rural Development**	2.1 – Rural Development – Classical Approach 2.2. – Modernization theory, Dependency Theory of Rural Development. 2.3 – Lewis Model of Rural Development, Human Capital Model, Gandhian Model of Rural Development
Sep 2026	**Unit No 3.** **Rural Development – Determinants and Challenges**	3.1 – Determinants of Rural Development – Resources – Natural & Physical, Changes in Output, Technology, Infrastructure, Organizations and Institutions. 3.2 – Role of Agriculture, Rural Industries, Panchayati Raj Institutions in Rural Development. 3.3 – Challenges before Rural Development – Agriculture Distress, Finance, Irrigation, Poverty, Unemployment & Migration 3.4 - Education & Health in Rural Areas, Status of Infrastructure.
Oct 2026	**Unit No 4.** **Rural Development Policies in India**	4.1 – Rural Development Policies – National Forest Policy, Land Reforms, Agriculture Price Policy, Rural Credit Policy, National Agriculture Policy, Policy for Cooperatives. 4.2 – Poverty and Unemployment Alleviation Programmes – Public Distribution System, IRDP, MGNAREGA, PM - Awas Yojana. 4.3 Social Welfare Oriented Programmes. Self-Help Groups Promotion.

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Syllabus Completion Report (PG)

SemI/III

Name of the Professor:Dr.B.A.Waykar

Sr.No	Class	SubjectName	SubjectCode
1	MA Part I Sem I	International Economics I	ECO 503 MJ
2	MA Part II Sem III	Economic Growth & Development I	ECO 602 MJ

MA Part I Sem I

International Economics I (SubCode - ECO 503 MJ)

Month	Unit/Chapter	Sub-Units
Aug 2026	**Unit No 1. Classical and Modern Trade Theories**	1.1 - International Economics & Trade: Meaning, Nature, Scope & Importance 1.2 - The Theory of Comparative Cost- David Ricardo 1.3 - The Heckscher-Ohlin Theorem- The Opportunity Cost Approach 1.4 - Leontief Paradox, Factor Price Equalization [Edgeworth Box Diagram] 1.5 - New Theories of Trade- Product Life Cycle and Technology Gap Models 1.6 - Trade based on Product Differentiation: Intra-industry Trade, Trade based on Economies of Scale 1.7 - Neo-Heckscher Ohlin Theorem
Aug 2026	**Unit No 2. Terms of Trade**	2.1 - Concepts of Terms of Trade, Factors affecting Terms of Trade 2.2 - Gross & Net Barter Terms of Trade 2.3 - Terms of Trade and Economic Development
Sep 2026	**Unit No 3. Trade Policy**	3.1 - Free Trade vs. Protected Trade 3.2 - Tariffs and Non-Tariff Barriers on Trade 3.3 - Effects of Tariffs under Partial Equilibrium. (Price Effect, Terms of Trade Effect, Competitive Effect, Income Effect, Revenue Effect) 3.4 - Effects under General Equilibrium

Oct 2026	**Unit No 4.** **Trade Organizations**	4.1 - Introduction to International Trade Agreements - Dunkel Proposal and WTO, Important Agreements, 4.2 - Major developments in WTO since 1995, WTO Effects on the Indian Economy 4.3 - Features of Global Trade 4.4 - India‟s participation in Global Trade

MA Part II Sem III

Economic Growth & Development I (SubCode - ECO 602 MJ)

Month	Unit/Chapter	Sub-Units
Aug 2026	**Unit No 1.** **Concepts of Growth and Development**	1.1 - Concepts of Growth and Development 1.2 - Measuring Economic Development: Income and Alternative Measures 1.3 – International Comparison of Incomes: PPP and Exchange Rate Approaches 1.4 – Developing Economies – Concepts 1.5 – Barriers to Economic Development
Aug 2026	**Unit No 2.** **Theories of Economic Development and Growth**	2.1 - Classical Theory of Economic Development: Adam Smith 2.2. - The Harrod-Domar Model 2.3 - Solow model of economic growth 2.4 - The Big push theory 2.5 - The New (Endogenous) Growth Theory
Sep 2026	**Unit No 3.** **Poverty, Inequality and Unemployment**	3.1 – Poverty – Meaning, Uni-dimensional & Multi-dimensional Poverty, Multi-Dimensional Poverty Index of NITY Ayog, Measures to Reduce Poverty. 3.2 - Measuring Inequality, Lorenz Curve, Gini Coefficient, Functional Distribution, trends in inequality. 3.3 – Unemployment; Meaning and Types, Disguised Unemployment, Trends in Unemployment and Measures to Reduce Unemployment
Oct 2026	**Unit No 4.** **Human Capital and Economic Development**	4.1 -Human Capital; Meaning and Concept, Role of Human Capital in Economic Development 4.2 - Human Capital Approach of Development 4.3 - Optimum Population, Costs and Benefits of Population Growth, Growing Population and Urbanization. 4.4 – Human Development – Quality of life, HDI, Investment in Health, Education and Training

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SemI/III

Name of the Professor:Prof.A.D.Khurpe

Sr.No	Class	Subject Name	Subject Code
1	MA Part I Sem I	Public Finance I	ECO 502 MJ
	MA Part I Sem I	Modern Banking	ECO 504 MJP
2	MA Part II Sem III	Indian Financial System II	ECO 604 MJP
3	MA Part II Sem III	Research Project	ECO 641 MJP

MA Part I Sem I
Public Finance-I (Sub Code - ECO 502 MJ)

Month	Unit / Chapter	Sub-Units
Aug 2026	**Unit No.1 Introduction**	1.1 - Role of Government in organized society 1.2 - Changing prospective - Government in a Mixed Economy 1.3 - Public and Private Sector- cooperation or competition 1.4 - Government as an agent for economic planning and development 1.5 - Meaning and features of Private Goods, Public Goods, Social Goods, Merit Goods, Club Goods
Aug 2026	**Unit No.2 Rationale for Public Policy**	2.1 - Allocation of Resources- Provision of Public Goods 2.2 - Voluntary Exchange Models- Lindahl 2.3 - Impossibility of Decentralized Provision of Public Goods-Contribution of Samuelson and Musgrave 2.4 - Tiebout Model, Stabilization Policy
Sep 2026	**Unit No.3. Taxation**	3.1 - Principles of Taxation- Benefit and Ability to Pay Approaches 3.2 - Theory of Incidence; Alternative concepts of Incidence 3.3 - Allocative and equity aspects of Individual Taxes 3.4 - Theory of Optimal Taxation; Excess Burden of Taxes 3.5 - Shifting of Tax Burden

Oct 2026	**Unit No.4. Public Expenditure**	4.1 - Wagner‟s Law of Increasing State Activities 4.2 - Wiseman-Peacock Hypothesis; Pure Theory of Public Expenditure 4.3 - Structure and Growth of Public Expenditure 4.4 - Criteria for Public Investment; Social Cost-Benefit Analysis, Project Evaluation, Estimation of Costs, Discount Rate; Zero Base Budgeting

MA Part I Sem I
Modern Banking (SubCode - ECO 504 MJP)

Month	Unit/Chapter	Sub-Units
Sep 2026	**Unit No1. Introduction to Procedure and Opening of Bank Account**	1.1 - Types of bank accounts and their features 1.2 - Bank Account opening procedure. 1.3 – Customer identification and verification process, 1.4- KYC norms and guidelines, identification documents require for account opening, address verification documents, Nominee 1.5 - To arrange the visit to nearest bank, 1.6 - Demonstration of filling various bank account opening forms
Sep 2026	**Unit No 2. Methods of Remittances**	2.1 - Features of various Methods of Remittances 2.2 - Practical on fund Transfer through: Demand Draft, cheque, Electronic fund Transfer: RTGS, NEFT, SWEFT 2.3 - Various Cards: ATM, Debit Card, Credit Card, Virtual Card, CDA
Oct 2026	**Unit No 3. Introduction to Digital Banking**	3.1 - Hands-on Training on online banking platforms, 3.2 – Digital payment systems and methods, Electronic Banking 3.3 – Mobile banking applications, Digital wallets, UPI Applications- Google pay, Phone pay, BHIM etc. 3.4 - Demonstration on online transactions and transfer through UPI. 3.5 - Cyber security measures and authentication methods in Digital banking,
Oct 2026	**4. Practical Work Book**	4.1 – Preparation of the Practical work Book on Banking Operations.

MA Part I Sem I
Indian Financial System II (SubCode - ECO 604 MJP)

Month	Unit/Chapter	Sub-Units

Aug 2026	**1. Practical**	1.1 – Study of Financial Institutions in India 1.2 - Study of Stock Market in India 1.3 - Study of Multi Commodity Exchange (MCX). 1.4 - Analysis of SEBI – BSE & NSE 1.5 - Study of Bank Nifty Components 1.6 - Study of Nifty 50
Sep/Oct 2026	**Internal Assessment - Teachers should choose any three tools out of given above for Internal Assessment**	Practical Assessment a] Practical work Book – 15 Marks b] Viva Voce / Presentation (Problem Solving / PPT / Poster) – 20 Marks

MA Part II Sem III
Research Project (SubCode - ECO 641 MJP)

Month	Unit/Chapter	Sub-Units
Aug 2026	**Research Project Proposal**	**Research Project Proposal Total 30 Marks** 1. Introduction 2. Review of Relevant Literature 3. Importance of Study 4. Statement of Problem 5. Hypothesis 6. Objectives of Study 7. Research Methodology A. Research Method B. Tools of Data Collection i) Primary Data ii) Secondary Data C. Selection of Sample D. Techniques of Analysis of Data 10. Scope & Limitations of the study 11. Scheme of Chapter (Tentative) 1. Introduction 2. Research Methodology 3. Review of Literature 4. Profile of Study Area 5. Data Analysis 6. Finding & Suggestion 7. Bibliography 8. Appendix
Sep/Oct 2026	**Internal Assessment – Research Project Proposal - Research problem, Relevant Literature, Methodology, contents and quality of the Research Project Proposal**	**Project Assessment (Total 70 Marks)** a] Research Project Proposal - 30 Marks b] Viva Voce / Presentation – 40 Marks [Internal Examiner 20 + External Examiner 20]