



K.T.S.P.Mandal's

## Hutatma Rajguru Mahavidyalaya, Rajgurunagar

### Department of Economics

### Academic Year 2024 -2025

### Syllabus Completion Report (UG)

### Sem I / II / III / IV / V / VI

Name of the Professor : Dr.S.V.Dhanapune

Sr.No	Class	Subject Name	Subject Code
1	F.Y.B.A.Sem I (NEP 2024)	Indian Economy - I	ECO-101-T
	F.Y.B.A.Sem I (NEP 2024)	Indian Economy - III	ECO-151-T
2	F.Y.B.Com Sem I (NEP 2024)	Introduction to Behavioral Economics	IBE 109 T
	F.Y.B.Com Sem II (NEP 2024)	Market Structure & Welfare Economics	MSE 129 T
3	S.Y.B.A.(S1) Sem I (NEP 2024)	Micro Economics I & II	23151/24151
4	S.Y.B.Com Sem III/IV	Business Economics (Macro) I & II	233/243
5	T.Y.B.Com Sem V/VI	International Economics I & II	353/363

### F.Y.B.A.Sem I (NEP 2024)

### Indian Economy - I (Sub Code - ECO-101-T)

### Div B & C

Sem I Indian Economy - I (Sub Code - ECO-101-T)		
Month	Unit / Chapter	Sub-Units
July 2024	<b>Unit No 1 Introduction to Indian Economy</b>	1.1 - Economy: Meaning and Classification 1.2 - Developed and Developing Economies 1.3 - Indicators of Developed Economy 1.4 - Characteristics of Indian Economy as Developing Economy 1.5 - Major issues of Economic Development in India
Aug/Sep 2024	<b>Unit No 2 Agriculture, Industry and Service Sector In India</b>	2.1 - Sectoral Structure of an Economy 2.2 - Contribution in Economic Development of India: Agriculture, Industry and Service Sector 2.3 - Sectoral Distribution of Gross Domestic Product (GDP) and Employment in India 2.4 - Interdependence between Agriculture, Industry and Service Sectors

**Sem II**  
**Indian Economy - II (Sub Code - ECO-151-T)**

Month	Unit / Chapter	Sub-Units
<b>Dec 2024</b>	<b>Unit No 1</b> <b>Planning in India</b>	1.1 – Planning: Meaning, Concept, Need and Objectives. 1.2 - Objectives, Achievements and Failures of 12th Five Year Plan 1.3 – NITI Aayog- Objectives and Structure 1.4 - Role of NITI Aayog 1.5 - Difference between Planning Commission and NITI Aayog
<b>Jan/Feb 2025</b>	<b>Unit No 2</b> <b>Economy of Maharashtra</b>	1.1 – Salient Features of Economy of Maharashtra. 1.2 – Co-operative Movement – Progress, Problems & Prospectus. 1.3 – Role of Co-operative in Economic Development of Maharashtra. 1.4 – Regional Imbalance Causes & Preventive Measures. 1.5 – Unemployment - Types and Causes 15 1.6 – Water Management concept and utility

**Class: F.Y.B.Com. Sem-I**  
**Subject: Introduction to Behavioural Economics**  
**Sub Code- IBE 109 T**  
**Academic Year: 2024-2025**

Month	Unit/Chapter	Sub-Units
<b>Sem I</b> <b>Introduction to Behavioural Economics (Sub Code- IBE 109 T )</b>		
<b>July 2023</b>	<b>Unit 1</b> <b>Introduction to Behavioural Economics</b>	1.1 Interdisciplinary Approach to Economics 1.2 Economics and Socio-Economic Conditions 1.2.1 Economics and Political Science (The Role of the State) 1.2.2 Economics and Administration 1.2.3 Economics and Ethics 1.3 Basic Economic Problems and Different Approaches to solve the Problems 1.4 Microeconomics and Macroeconomics
<b>Aug 2023</b>	<b>Unit 2</b> <b>Demand and Supply Analysis:</b>	2.1 Definition, Factors Influencing Demand, Derivation of Demand Curve, Changes in Demand Curve 2.2 Definition, Factors Influencing Supply, Changes in Supply Curve 2.3 Demand and Supply Equations (to calculate Equilibrium Price and Output) 2.4 Elasticity of Demand: Price, Income and Cross Elasticity 2.5 Concept of Consumer Surplus
<b>Aug/Sep 2023</b>	<b>Unit 3</b> <b>Cost Concepts</b>	3.1 Meaning and determinants of Cost 3.2 Concepts of: Economic Cost, Opportunity Cost, Fixed and Variable Cost, Sunk Cost, Short Run and Long Run Cost 3.3 Short Run Cost Functions: Total Cost (TC), Total Fixed Cost (TFC), Total Variable Cost (TVC), Average Cost (AC), Marginal Cost (MC) and Short Run Cost and Long Run Cost 3.4 Behaviour of Cost Curve: Long Run Average Cost Curve, U-Shaped, L Shaped and Elongated U-Shaped 3.5 Economies and Diseconomies of scale 3.6 Simple Calculations on Short Run Cost / Estimate of Cost
<b>Sep/Oct2023</b>	<b>Unit 4</b> <b>Theory of Production and Laws of Production</b>	4.1 Factors influencing Production: Land, Labour, Capital and Entrepreneurs 4.2 Theory of Production: Cobb Douglas Production Function (Input-Output Analysis) 4.3 The Laws of Variable Proportions 4.4 The Laws of Returns to Scale 4.5 Concepts of Isoquants and Iso-Costline

**Sem II**  
**Market Structure & Welfare Economics (Sub Code - MSE 129 T)**

<b>Dec 2023</b>	<b>Unit 1 Market Structure</b>	<p>1.1 Classification of Markets: Changing trends in Markets</p> <p>1.2 Perfect Competitions: Meaning, features and equilibrium, conditions of optimum production</p> <p>1.3 Monopoly: Meaning, features, equilibrium, sources of monopoly and Justification of Public monopoly</p> <p>1.4 Exploitation in Monopoly and imperfect competitions</p>
<b>Jan 2024</b>	<b>Unit 2 Imperfect Market Structures</b>	<p>2.1 Monopolistic Completions Definition-Meaning, features and equilibrium</p> <p>2.2 Oligopoly Definition- Meaning, features and equilibrium,</p> <p>2.3 Collusive and Non Collusive Oligopoly</p> <p>2.4 Cartel and Competition Commission of India, 2013 (Case study)</p> <p>2.5 Introduction to Game Theory (Simle Nash equilibrium problems)</p>
<b>Feb 2024</b>	<b>Unit 3 Government Intervention and Welfare Concepts</b>	<p>3.1 Market Failure: Meaning and reason of market failure: Public goods, Social goods, externalities and social cost</p> <p>3.2 The need of the government to intervene in the economy (As a regulator, or as an economic agent-producer)</p> <p>3.3 Concept of Welfare as stated in kautilyas Arthashastra: (welfare of children, women, traders and animals)</p> <p>3.4 Measures of welfare: GDP/GNP, Utility, Income, Pareto Optimality</p> <p>3.5 Distribution of Income and welfare</p>
<b>Mar 2024</b>	<b>Unit 4 Measures to improve Welfare</b>	<p>4.1 Analysis of Socieconomic conditions</p> <p>4.2 Government Intervention: Past and Present (Trends in budgetary allocations)</p> <p>4.3 Government Schemes on employment and income: MGNREGA, Mudra Loan, Skill Developent</p> <p>4.4 Government Schemes on Health:Swachh Bharat Abhiyan, Ayushman Bharat, Ujwalla Scheme,</p> <p>4.5 Government Schemes on Education: Free Education upto 14 years in government schools, Scholarships, Educatinal Loan,</p> <p>4.6 Government Schemes for Old people and farmers: PM-KISAN Yojana and Old Age Pension Scheme, etc</p>

**S.Y.B.A.Sem III & IV**  
**Subject:-Micro Economics (S1)**

Month	Unit/Chapter	Sub-Units
<b>Sem III</b>		
<b>Aug/Sep 2023</b>	<b>Unit 1 INTRODUCTION</b>	1 .1 Meaning, Nature and Scope of Business Economics- (Micro)1. 2 Concepts of Micro and Macro Economics. 3 Tools for Analysis 1.4 Basic Concepts – 4 Goals of firms b) Non-Economic goals
<b>Sep 2023</b>	<b>Unit 2 THEORY OF CONSUMER BEHAVIOUR</b>	2.1 Utility : Concept and types 2.2 Cardinal Utility Approach 2.3 Consumer Surplus 2.4 Ordinal Approach : Indifference Curve, Consumer Equilibrium.
<b>Oct 2023</b>	<b>Unit 3 DEMAND ANALYSIS</b>	3.1 Concept of Demand. 3.2 Law of Demand. 3.3 Elasticity of Demand. 3.4 .1 Price Elasticity of Demand. 3.4.2 Income Elasticity of Demand. 3.4.3. Cross Elasticity of Demand. 3.5 Supply: Concept And Determinants. 3.6 Equilibrium of Demand And Supply for Price Determination.
<b>Oct/Nov 2023</b>	<b>Unit 4 SUPPLY AND PRODUCTION ANALYSIS</b>	4.1 Concept of Production Function. 4.2 Total, Average and Marginal Production 4.3 Law of Variable Proportions - The Three Stages 4.4 Law of Returns to Scale - The Three Stages 4.5 Economies and Diseconomies of Scale – Internal and External
<b>Sem IV</b>		

<b>Dec/Jan 2023-24</b>	<b>Unit No1. COST AND REVENUE</b>	1.1 Concepts and Types of Cost 1.1.1 Direct/Accounting Cost and Economic Cost 1.1.2 Opportunity Cost 1.1.3 Explicit Cost and Implicit Cost 1.1.4 Incremental Cost and Sunk Cost 1.1.5 Historical and Replacement 1.1.6 Past and Future Cost 1.1.7 Private and Social Cost 1.2 Relation Between Total Cost,Average Cost and Marginal Cost 1.3 Behaviour of Cost Curves 1.3.1 Short Run Cost Curve Behaviour Analysis 1.3.2 Long Run Average Cost Curves Behaviour Analysis 1.4 Meaning & Importance of Revenue Concepts 1.4.1 Total Revenue(TR) Average Revenue(AR) , Marginal Revenue(MR) 1.4.2 Relationship Between Total Revenue(TR) Average Revenue(AR) , Marginal Revenue(MR)
<b>Jan/Feb 2024</b>	<b>Unit No 2 Market Structure</b>	Meaning and Classification of Market Structure Perfect Competition : Meaning, Characteristics, Equilibrium of Firm and Industry in Short Run and Long Run) Monopoly : Meaning Characteristics Short-run and Long –run Equilibrium, Price , Discrimination Monopolistic Competition : Meaning, Characteristic, Short-Run and Long – Run Equilibrium of Firm and Industry, Selling Cost 2.5 Oligopoly : Concept and Features 2.6 Duopoly : Concept and Features
<b>Feb 2024</b>	<b>Unit No 3 FACTOR PRICING</b>	3.1 Marginal Productivity Theory of Distribution 3.2 Rent : Meaning, Ricardian Theory of Rent, Modern Theory of Rent, Concept of Quasi Rent 3.3 Wages 3.3.1 Meaning and Types of Wages a) Minimum Wages b) Money Wages c) Real Wages d) Subsistence Wages

		e) Fair Wages 3.3.2 Backward Bending Supply Curve of Labour 3.3.3 Role of Collective Bargaining in Wage Determination 3.3 Interest : Meaning, Loanable Fund Theory, Liquidity Preference Theory 3.4 Profit : Meaning, Risk and Uncertainty Theory of Profit, Dynamic Theory of Profit, Innovation Theory of Profit
<b>Mar 2024</b>	<b>Unit No. 4 Introduction to Welfare Economics</b>	4.1 Introduction to welfare Economics 4.1.1 Welfare Economics : Meaning and Definitions 4.1.2 Welfare Economics : Definitions 4.1.3 Welfare Economics : Characteristics 4.2 Pigovian Welfare Economics 4.2.1 Evaluation & Critique of Pigu's Economics of Welfare 4.3 Thought of AmartyaSen on Welfare Economics

**S.Y.B.Com.Sem III & IV**  
**Subject:-Business Economics (Macro)**

<b>Month</b>	<b>Unit/Chapter</b>	<b>Sub-Units</b>
<b>Sem III</b>		
<b>Aug/Sep 2023</b>	<b>1.Introduction</b>	<b>Basic Concepts of macro Economics</b> 1.1 Meaning of Macro Economics 1.2 Nature and Scope of Macro Economics 1.3 Significance and limitations of Macro Economics 1.4 Difference between Micro and Macro Economics Objectives of Macro Economic Policy
<b>Sep 2023</b>	<b>2.National Income</b>	<b>National Income:</b> Concept - a) (GNP) b) (NNP) c) Income at Factor cost or National Income at Factor Prices d) Per Capita Income e) Personal Income ( PI ) f) Disposable Income( DI ) 2.3 Measurement of National Income – Circular Flow of Income-Two sector model 2.4 Difficulties in Measurement of National Income

<b>Sep/Oct 2023</b>	<b>3.Theories of Output and Employment</b>	Theories of Output and Employment: Classical Theories of Employment - Keynesian Criticism on Classical Theories of Employment, Keynesian Theory of Employment
<b>Oct 2023</b>	<b>4.Consumption Function and Investment Function</b>	Keynes Psychological law of consumption, APC & MPC, Determinants of Consumption Function, Saving Function, Investment Investment Function, MEC, Multiplier, Accelerator
<b>Sem IV</b>		
<b>Dec/Jan 2023-24</b>	<b>1.MONEY</b>	Unit1:Money- Functions, Demand for Money, Supply of Money, RBI's Money Measures, Value of Money- Fisher's Theory, Cambridge Approach.
<b>Jan/Feb 2024</b>	<b>2. INFLATION</b>	Unit 2: Inflation- Meaning, Types, Causes and effects. Stagflation.
<b>Feb/Mar 2024</b>	<b>3.TRADE CYCLE</b>	Unit 3: Trade Cycle- Meaning, Features, Phases and Control Measures.
<b>Mar 2024</b>	<b>4. PUBLIC FINANCE</b>	Unit 4: Public Finance- Meaning, Nature, Scope Importance, Principle of Maximum Social Advantage, Taxation- Meaning and Types, Public Expenditure, public Debt, Types of Budget

**T.Y.B.Com.Sem V & VI**  
**Subject:-International Economics**

**S.V.Dhanapune**

Month	Unit/Chapter	Sub-Units
<b>Sem V</b>		
<b>Aug/Sep 2023</b>	<b>Unit 1.Introduction</b>	<b>Introduction</b> Meaning and Scope of International Economics. 2. Importance of International Trade 3.Domestic Trade Vs International Trade 4.Role of International Trade in Economic Growth
<b>Sep 2023</b>	<b>Unit 2.Theories of International Trade</b>	<b>Theories of International Trade</b> 1 Theory of absolute cost advantage 2 Theory of comparative cost advantage 3 Theory of factor endowment (Hecksher-ohlinTheory,Leontief Paradox) 4 Intra Industrial Trade
<b>Sep/Oct 2023</b>	<b>Unit 3.Trade Policy</b>	<b>Trade Policy</b> 3.1 Free Trade Policy – Meaning, Arguments for and against 3.2 Protection Policy – Meaning, Arguments for and against 3.3 Tools of Protection : Meaning and Types 3.3.1 Tariffs 3.3.2 Quotas 3.4 Dumping: concept and its effects
<b>Oct/Nov 2023</b>	<b>Unit 4.Terms of Trade</b>	<b>Terms of Trade</b> 4.1 Concept of Terms of Trade A) Gross Barter Terms of Trade B) Net Barter Terms of Trade C) Income Terms of Trade and Trade Policy D) Single Factorial Terms of Trade E) Double Factorial Terms of Trade 4.2 Factors affecting on Terms of Trade 4.3 Causes of Unfavorable Terms of Trade to developing countries
<b>Sem VI</b>		
<b>Dec/Jan 2023-24</b>	<b>Unit 1.Balance of Payment</b>	<b>Balance of Payment</b> 1.1 Concept of Balance of Trade and Balance of Payments 1.2 Balance of Payment on Current Account and Capital Account 1.3 Causes of Disequilibrium in Balance of Payment 1.4 Measures to Correct Disequilibrium in

		<p>Balance of Payment</p> <p>1.5 Convertibility of Rupee on Current and Capital Account</p>
<b>Jan/Feb 2024</b>	<b>Unit 2 Foreign Exchange</b>	<p><b>2 Foreign Exchange</b></p> <p>2.1 Foreign Exchange Market</p> <p>2.1.1 Meaning 2.1.2 Functions 2.1.3 Structure</p> <p>2.1.4 Euro Dollar Market 2.2. Foreign Exchange Rate</p> <p>2.2.1 Meaning of Foreign Exchange Rate</p> <p>2.2.2 Fixed and Flexible Exchange Rate- Merits and Demerits 2.2.3 Determination of Foreign Exchange Rate: Purchasing Power Parity Theory</p>
<b>Feb/Mar 2024</b>	<b>Unit 3. International Factor Mobility</b>	<p><b>3. International Factor Mobility</b></p> <p>3.1 Labor Migration- Meaning, Causes and Effects</p> <p>3.2 Brain Drain- Concept, Causes and Effects</p> <p>3.3 Types of Foreign Capital</p> <p>3.3.1 Foreign Direct Investment</p> <p>3.3.2 Foreign Institutional Investments</p> <p>3.4 Problems of Foreign Capital</p> <p>3.5 Role of Multinational Corporations (MNC's)</p>
<b>Mar 2024</b>	<b>Unit 4. International Economic Institutions and Regional Cooperation</b>	<p><b>4. International Economic Institutions and Regional Cooperation</b></p> <p>4.1 World Trade Organization (WTO): Objectives and Functions</p> <p>4.2 International Monetary Fund (IMF): Organization and Functions</p> <p>4.3 World Bank: Objectives and Functions</p> <p>4.4 South Asian Association for Regional Cooperation (SAARC): Objectives and Functions</p> <p>4.5 BRICS- Introduction and Functions</p>

